

F. S. TAYLOR & ASSOCIATES, P.C.

Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Survey Action Center

We have audited the accompanying statements of financial position of the Survey Action Center ("SAC") as of December 31, 2003 and 2002, and the related statements of activities, functional expenses and cash flows for the years then ended and the statement of changes in net assets for the years then ended. These financial statements are the responsibility of SAC's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards in the United States of America; Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Office of Management and Budget Circular A-133. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Survey Action Center as of December 31, 2003 and 2002, and the results of their operations and their financial position for the year then ended in conformity with generally accepted accounting principles in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated March 31, 2004 on our consideration of Survey Action Center's internal control structure and on its compliance with certain provisions of laws, regulations, contracts and grants.

F. S. Taylor & Associates, P.C.

March 31, 2004

**SURVEY ACTION CENTER
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2003 AND 2002**

ASSETS

	<u>2003</u>	<u>2002</u>
Current assets:		
Cash	\$ 1,143,374	\$ 1,172,491
Accounts receivable	220,973	62,880
Advances-Partners/ travel	133,569	140,432
Prepaid expenses	18,287	13,169
Deposits	11,545	10,982
Total current assets	<u>1,527,748</u>	<u>1,399,954</u>
 Total assets	 <u>\$ 1,527,748</u>	 <u>\$ 1,399,954</u>

LIABILITIES AND NET ASSETS

Current liabilities:		
Accounts payable and accrued expenses	\$ 594,858	\$ 46,621
Deferred revenue (Note 2)	946,806	1,398,393
Short term loan		20,000
Total current liabilities	<u>1,541,664</u>	<u>1,465,014</u>
 Net assets:		
Unrestricted net assets	<u>(13,916)</u>	<u>(65,060)</u>
Total net assets	<u>(13,916)</u>	<u>(65,060)</u>
 Total liabilities and net assets	 <u>\$ 1,527,748</u>	 <u>\$ 1,399,954</u>

SEE NOTES TO THE FINANCIAL STATEMENTS

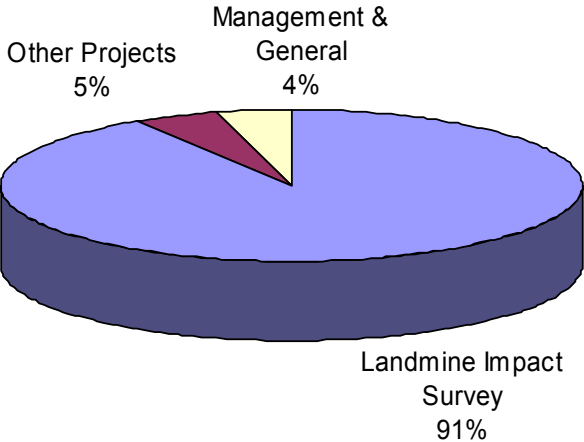
**SURVEY ACTION CENTER
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2003 AND 2002**

UNRESTRICTED NET ASSETS:

	<u>2003</u>	<u>2002</u>
Revenues:		
Revenue-temporarily restricted	\$ 5,342,386	\$ 1,473,026
Government grant	967,130	630,184
Contributions		75,134
Total revenues	<u>6,309,516</u>	<u>2,178,344</u>
Program expenses:		
Advance Survey Mission (ASM)		55,277
Landmine Impact Survey -Ethopia	1,543,797	766,986
Landmine Impact Survey-Angola	1,460,334	11,608
Landmine Impact Survey-Bosnia Hertz	935,550	91,251
Landmine Impact Survey-Afghanistan	1,000,368	
Landmine Impact Survey-Somilia	356,374	596,800
Landmine Impact Survey-Azerbaijan	378,562	271,406
Landmine Impact Survey- Eritrea	35,130	29,584
Other projects	282,039	145,398
Total program expenses	<u>5,992,154</u>	<u>1,968,310</u>
Supporting services:		
Management and general	266,218	271,383
Total expenses	<u>6,258,372</u>	<u>2,239,693</u>
Decrease in unrestricted net assets	51,144	(61,349)
Net assets at beginning of year	<u>(65,060)</u>	<u>(3,711)</u>
Net assets at end of year	<u>\$ (13,916)</u>	<u>\$ (65,060)</u>

SEE NOTES TO THE FINANCIAL STATEMENTS

**Functional Expenses
Jan. 01 to Dec. 31, 2003**



**Program Expenses
Jan. 01 to Dec. 31, 2003**

