

F.S. TAYLOR & ASSOCIATES, P.C.

Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Survey Action Center

We have audited the accompanying statements of financial position of the Survey Action Center ("SAC") as of December 31, 2004 and 2003, and the related statements of activities, functional expenses and cash flows for the years then ended and the statement of changes in net assets for the years then ended. These financial statements are the responsibility of SAC's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards in the United States of America; Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Office of Management and Budget Circular A-133. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Survey Action Center as of December 31, 2004 and 2003, and the results of their operations and their financial position for the year then ended in conformity with generally accepted accounting principles in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated July 19, 2005 on our consideration of Survey Action Center's internal control structure and on its compliance with certain provisions of laws, regulations, contracts and grants.

F.S. Taylor + Associates, P.C.

July 19, 2005

**SURVEY ACTION CENTER
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2004 AND 2003**

ASSETS

	<u>2004</u>	<u>2003</u>
Current assets:		
Cash	\$ 505,206	\$ 1,143,374
Accounts receivable	661,597	220,973
Advances-Partners/ travel	23,875	133,569
Prepaid expenses	12,058	18,287
Deposits	24,499	11,545
Total current assets	<u>1,227,236</u>	<u>1,527,748</u>
 Total assets	 <u>\$ 1,227,236</u>	 <u>\$ 1,527,748</u>

LIABILITIES AND NET ASSETS

Current liabilities:		
Accounts payable and accrued expenses	\$ 525,603	\$ 594,858
Deferred revenue (Note 2)	426,213	946,806
Short term loan (Note 3)	250,000	
Total current liabilities	<u>1,201,816</u>	<u>1,541,664</u>
 Net assets:		
Unrestricted net assets	<u>25,419</u>	<u>(13,916)</u>
Total net assets	<u>25,419</u>	<u>(13,916)</u>
 Total liabilities and net assets	 <u>\$ 1,227,235</u>	 <u>\$ 1,527,748</u>

SEE NOTES TO THE FINANCIAL STATEMENTS

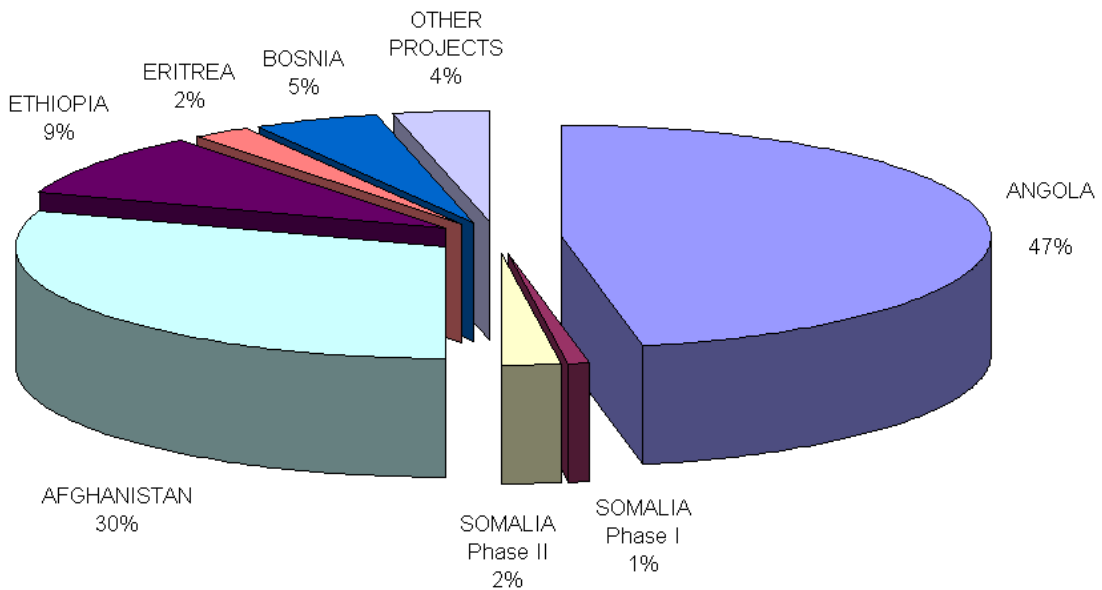
**SURVEY ACTION CENTER
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2004 AND 2003**

UNRESTRICTED NET ASSETS:

	<u>2004</u>	<u>2003</u>
Revenues:		
Revenue	\$ 5,001,224	\$ 5,342,386
Government grant	624,317	967,130
Total revenues	<u>5,625,541</u>	<u>6,309,516</u>
Program expenses:		
Advance Survey Mission (ASM)		
Landmine Impact Survey -Ethopia	489,392	1,543,797
Landmine Impact Survey-Angola	2,483,393	1,460,334
Landmine Impact Survey-Bosnia Hertz	246,305	935,550
Landmine Impact Survey-Afghanistan	1,594,225	1,000,368
Landmine Impact Survey-Somilia Phase I	41,537	356,374
Landmine Impact Survey-Somilia Phase II	120,507	
Landmine Impact Survey-Azerbaijan		378,562
Landmine Impact Survey- Eritrea	122,968	35,130
Other projects	190,569	282,039
Total program expenses	<u>5,288,896</u>	<u>5,992,154</u>
Supporting services:		
Management and general	379,753	266,218
Total expenses	<u>5,668,649</u>	<u>6,258,372</u>
Decrease in unrestricted net assets	(43,108)	51,144
Prior period adjustment - Note 6	82,443	
Net assets at beginning of year	<u>(13,916)</u>	<u>(65,060)</u>
Net assets at end of year	<u>\$ 25,419</u>	<u>\$ (13,916)</u>

SEE NOTES TO THE FINANCIAL STATEMENTS

Program Expenses Jan. 01 to Dec. 31, 2004



Functional Expenses Jan. 01 to Dec. 31, 2004

